

**McLean County Arts Center**  
**Profit and Loss Report-cash basis**  
**FY2013**

	FY 2012 Actual	1st QUARTER			2nd QUARTER			Total YTD
		Month 1 Sep-12	Month 2 Oct-12	Month 3 Nov-12	Month 4 December	Month 5 January	Month 6 February	
<b>Revenue</b>								
<b>Grant and Contributions</b>								
Grant Revenue	33,104			-		12,850		12,850
Individual Contributions	16,400		12,328	3,226	9,293	3,036	970	28,853
Corporate Contributions	1,600							-
Trustee/Board Contributions	11,850			1,350	10,750			12,100
<b>Fund Raising Event</b>								
Spring Bloom	18,070			25	350	1,975	6,175	8,525
Block Party	7,732	280	-	-				280
Sugar Creek Festival	40,244					125	950	1,075
Holiday Treasures	18,608		250	13,471	4,540	645		18,906
<b>Exhibits/Sponsorship</b>								
Tuition Income	10,881	1,500	-	1,750	2,750	1,822	2,253	10,075
Membership Dues (& AART)	16,134	2,287	1,820	3,066	4,686	3,713	402	15,975
Gallery/Publication Sales	12,649	1,893	275	443	750	425	1,470	5,255
Endowment	5,613	792	689	267			175	1,923
Endowment-Int & Div	60,996	5,083	5,083	5,083	5,083	5,083	5,083	30,498
Other Revenue	7,958							-
	10,140	125		425	467		57	1,074
<b>Total Revenues</b>	<b>271,980</b>	<b>11,960</b>	<b>20,445</b>	<b>29,106</b>	<b>38,668</b>	<b>29,674</b>	<b>17,534</b>	<b>147,388</b>
<b>Operating Expenses</b>								
<b>Administrative Costs</b>								
Salaries & Fringe - Staff	117,973	9,593	8,963	10,038	14,466	9,891	8,977	61,928
Non-Salaried-Teachers & Education Supplies		121	2,163	4,475	4,928	837	1,156	13,681
Building/Equipment Maintenance	8,989	3,707	454	1,995	309	1,053	1,050	8,569
Supplies, Postage & Other Office Expense	23,579	335	540	340	307	585	284	2,390
Insurance, Taxes & Bank fees	13,416	1,669	208	279	401	664	3,626	6,847
Utilities, Telephone, Website & Security	21,398	1,407	1,377	975	51	2,208	133	6,151
Accounting, Auditing & Legal	2,985	100	2,200	140	125	250	125	2,940
Dues & Subscriptions	993	13	140	(28)		435	546	1,106
Administrative Costs - Other	4,930	68	528	128	274	783	360	2,140
<b>Fundraising &amp; Grantmaking Expense</b>								
Spring Bloom	10,916			469	276		200	945
Block Party	5,468		701	-				701
Sugar Creek Festival	16,756		-	-	1,800		100	1,900
Holiday Treasures	12,684		324	3,236	6,272	2,934		12,766
125th Anniversary					150		381	531
<b>Exhibits</b>								
Grantmaking Expense	15,963	724	1,247	(279)	1,506	1,439	2,171	6,808
Depreciation Expense	12,332	6,515	147	-		6,700	16	13,378
	13,405	1,117	1,117	1,117	1,117	1,117	1,117	6,702
<b>Total Operating Expenses</b>	<b>281,788</b>	<b>25,369</b>	<b>20,110</b>	<b>22,884</b>	<b>31,982</b>	<b>28,897</b>	<b>20,242</b>	<b>149,484</b>
<b>Capital Related Expenses</b>								
Kitchen Reconstruction	28,937	120	-	-	-	-	-	120
<b>Total Capital Related Expenses</b>	<b>28,937</b>	<b>120</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>120</b>
<b>Total Expenses</b>	<b>310,725</b>	<b>25,489</b>	<b>20,110</b>	<b>22,884</b>	<b>31,982</b>	<b>28,897</b>	<b>20,242</b>	<b>149,604</b>
<b>Net Income (Loss)</b>	<b>(9,808)</b>	<b>(13,409)</b>	<b>335</b>	<b>6,222</b>	<b>6,686</b>	<b>777</b>	<b>(2,708)</b>	<b>(2,096)</b>